

LIST OF REFERENCES

PROJECT FINANCE SERVICES: INDUSTRY



CUSTOMER	PROJECT/ LOCATION	SERVICE SCOPE	SERVICE DETAILS	EXECUTION COUNTRIES	START	END
RAIFFEISEN	Grain Terminal Ukraine	<ul style="list-style-type: none"> > Project verification > Project monitoring > Contractual monitoring > Regulatory compliance > Financial monitoring > Final test run witnessing 	<ul style="list-style-type: none"> > Assess and verify invested equity > Review of permits and necessary licenses/authorizations > Review of existing contracts and assess possible risks > Review of project progress: time, quality and cost > Review and asses financial control system in place > Monthly reporting with photographic annex indicating: <ul style="list-style-type: none"> * project process * applied quality of works * used financial resources * updated budget * project achievements * possible problems > Witness final test run verifying achieved product quality and quantities 	Austria, Ukraine	2006	on-going
ÖHLMÜHLE ANKLAM	Rape seed Mill Germany Anklam	<ul style="list-style-type: none"> > Verifying project investment 	<ul style="list-style-type: none"> > Verifying project investment 	Germany	2006	2006
Bank Pekao S.A.	Construction of a flue gas desulphurization installation at Patnow Power Plant	<ul style="list-style-type: none"> > Independent Bank Technical Consultant inventory control and assessment of the investing process 	<ul style="list-style-type: none"> > „Due Diligence” preliminary audit - preparation of complete preliminary opinion aiming at verification of legal and formal conditions of the project, assessment of conformity with local decisions, verification of documentation, conformity of the documentation with legal requirements, regulations and standards. 	Poland	2006	2007
Bank Pekao S.A.	Investment in manufacturing infrastructure – rolling mill for Huta L.W. Sp. z o.o.; Warsaw, Poland	<ul style="list-style-type: none"> > Independent Bank Technical Consultant inventory control and assessment of the investing process 	<ul style="list-style-type: none"> > Preparation of monthly (quarterly) Progress Reports defining the status of Project realization and containing: <ul style="list-style-type: none"> o assessment of progress and advancement of deliveries, technical documentation, construction and erection works o verification of equipment deliveries and assembly o updated status of resources and funds utilization with comparison to the budget of the Project, in case of discrepancies – explanation of their reasons o estimation of Project Costs to be borne by the Employer up to the date of Project Completion o assessment of invoicing correctness o information on any factors that might influence the quality of works o information on any changes to already accepted technical conditions 	Poland	2004	2005

LIST OF REFERENCES

PROJECT FINANCE SERVICES: INDUSTRY



CUSTOMER	PROJECT/ LOCATION	SERVICE SCOPE	SERVICE DETAILS	EXECUTION COUNTRIES	START	END
			<ul style="list-style-type: none"> > Verification and acceptance of documents to be gathered before payment of mortgage portions > Final Opinion including: <ul style="list-style-type: none"> o verification of release protocols, assessment of the real status of Project realization o opinion on completion of the Project including verification of conformity with technical documentation and budget, comparison of the achieved standard and completeness of the works with the adopted assumptions, opinion on the status of as-build documentation o information on financial settlement of the Project including information on any costs borne or paid by the Investor with reference to the Project o acknowledgement of conformity of the Construction > Utilization Permission obtained by the Investor with the design, the construction license and legal requirements including construction act(s). 			